

# Explanation of Variances for 2023/24

Name of smaller authority: **Barrow Parish Council**  
 County area: **Ribble Valley - Lancashire**



Please provide full explanations, including numerical values, for the following:

- Variances of **more than 15%** between totals for individual boxes (except variances of less than £200).
- Variances of £100,000 or more require an explanation regardless of the % variation year on year.

AGAR Section 2	Period		Variance		Explanation of Variance
	2022/23 Restated	2023/24	£	%	
Box 1: Balances brought forward	27,806	40,136			Not required
Box 2: Precept.	21,020	22,692	1,672	7.7	No explanation required (less than 15%)
Box 3: Total of other receipts.	23,386	20,992	-2,394	10.8	No explanation required (less than 15%)
Box 4: Staff costs.	13,003	13,303	300	2.3	No explanation required (less than 15%)
Box 5: Loan interest/ capital repayments.	0	0	0	0.0	No explanation required (less than 15%)
Box 6: All other payments.	19,243	34,905	15,662	57.8	£1,174 on legal fees, (transfer of Woodland Path and 22 - 25 Old Row to the Parish Council). £4,692 on car park maintenance (footpath), £2,268 on new planters, £3,150 on two boundary stones, £2,364 on CCTV equipment and £3,552 on new picnic tables and benches.
Box 7: Balances carried forward.	40,136	35,613			Not required
Box 8: Total cash and short-term investments	40,136	35,613			Not required
Box 9: Total fixed assets and long-term investments and assets.	9,817	23,548	13,731	82.3	Additional assets include CCTV equipment £2,364, two boundary stones £3,150, new planters £2,268, new SpID back plates £120, Coronation Bench £660, new benches and picnic tables £2,885.
Box 10: Total Borrowings	0	0	0	0.0	No explanation required (less than 15%)

*Mike Hill.*

Clerk and Responsible Financial Officer for Barrow Parish Council. 04 June 2024